



DANGOTE SUGAR REFINERY PLC RC 613748

NINE MONTHS RESULTS UNAUDITED PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30 2010

The Board of Dangote Sugar Refinery Plc is pleased to publish the un-audited results of the Company for the third quarter ended 30 September 2010 with the results of the corresponding period in 2009 for comparison.

THIRD QUARTER RESULTS

	2010 N'000	2009 N'000
Turnover	<u>65,212,975</u>	<u>59,440,348</u>
Profit Before Taxation	<u>12,613,380</u>	<u>15,861,191</u>
Estimated taxation	<u>(3,153,345)</u>	<u>(3,965,298)</u>
Profit after taxation	<u>9,460,035</u>	<u>11,895,893</u>

Comments on the Result

The Board of Directors is mindful of the challenges posed by the scarcity and high price of raw sugar in the international market during the period, and the attendant impact on performance; however, the Board of Directors' is hopeful for a change in this situation and better performance in the days ahead.

Dated this 27th day of January 2011

By Order of the Board

Chioma Madubuko (Mrs.)

Company Secretary

Dangote Sugar Refinery Plc

42/44 Warehouse Road

Apapa – Lagos



...Providing your basic needs



DANGOTE SUGAR REFINERY PLC RC 613748

THREE MONTHS RESULTS UNAUDITED PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED JUNE 30 2010

The Board of Dangote Sugar Refinery Plc is pleased to publish the un-audited results of the Company for the second quarter ended 30 June 2010 with the results of the corresponding period in 2009 for comparison.

SECOND QUARTER RESULTS

	2010 N'000	2009 N'000
Turnover	<u>45,258,824</u>	<u>38,639,310</u>
Profit Before Taxation	<u>7,644,754</u>	<u>9,744,785</u>
Estimated taxation	<u>(1,911,189)</u>	<u>(2,436,196)</u>
Profit after taxation	<u><u>5,733,565</u></u>	<u><u>7,308,589</u></u>

Comments on the Result

The Board of Directors is mindful of the challenges posed by the high price of raw sugar in the international market and the attendant impact on performance during the period; however, the Board of Directors' is hopeful for a change in this situation and better performance in the days ahead.

Dated this 27th day of January 2011

By Order of the Board

Chioma Madubuko (Mrs.)
Company Secretary

Dangote Sugar Refinery Plc
42/44 Warehouse Road
Apapa – Lagos



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